### **INTRODUCTION TO BUSINESS**



#### **Back-to-School Supply Chain Assignment**

The supply chain consists of all the internal and external partners who participate in bringing a product or service to market. It begins with the raw materials or supplies and ends with the final consumer making use of the product or service. The Council of Supply Chain Management Professionals (CSCMP) defines supply chain management as the planning and administration of all the activities needed to source and purchase, convert, and manage all logistics management activities.

A typical supply chain looks like this:



Figure 6.1.1

According to this blog post by the National Retail Federation, while inflation is at the top of shoppers' minds, back-to-school spending is expected to exceed pre-pandemic levels.

#### PART 1

Think about the start of your semester in college versus the start of your school year in high school.

What were the top 3 things you purchased for back-to-school in high school?

- 1.
- 2.
- 3.

What were the top 3 things you purchased for back-to-school your freshman year of college?
1.
2.
3.
What stands out to you about the products you purchased for high school vs college?
As prices continue to rise, how do you see this affecting your purchases and the timing of your purchases next semester or the next school year?
PART 2
Pick one of the products you purchased for college this year and build the supply chain for that product.
Product:

#### **Supply Chain (use figure 6.1.1 for reference):**

According to Day, Shoemaker, and Todd, as quoted in <u>Introduction to Business:</u>
<u>Best Practices & Emerging Trends</u>, supply chain disruptions can occur at any time. Here are the seven disruptive areas in supply chain:



### **Digital Transformation**

Remote working 3D printing Al/data analytics Smart factories



Pushback on Globalization

Trade conflicts
Localization
Intellectual
property



**Cost of Core Technologies** 

Communications
Storage
Processing



### Supplier Infrastructure

Vulnerable points
Shortages
Scarcity



# Climate Change and Sustainability

Weather Flooding Transparency



# Disruptive Events

Social unrest
Pandemics
Financial waves
Cyber attacks



#### Consumers/ Channels

Price sensitivity
Delay tolerance
Need for information
Customization
and variety

For the product you selected to build your supply chain, identify the top three disruptions you anticipate encountering in the near future and explain how each disruption could affect your product.