ENTREPRENEURSHIP



CREATING SMART GOALS ASSIGNMENT

(Taken from the <u>"Entrepreneurship" courseware</u> by Dr. Jen Riley & Stuart Draper)

Creating and running a business requires a lot of planning and goal-setting. An entrepreneur has to focus on the long-term future of the business while also executing short-term tasks to ensure that future plans can occur.

One way to develop strong goals is to make them SMART. The SMART acronym symbolizes five attributes of effective goals: Specific, Measurable, Attainable, Realistic, and Time-bound. Developing SMART goals ensures that your goals are focused, reasonable, and attainable.

Read this article (7 min. read) to learn about SMART goals.



After reading the article, write down a goal you want to accomplish in six months and one you want to accomplish in a year. Then make each goal SMART by filling in the details for each section below.





Specific - What do I want to achieve? Why is it important to me?



Measurable – How will I measure and track my progress? How will I know when I have accomplished my goal?



Attainable – What obstacles could I run into working to achieve this goal? What steps will I take to accomplish this goal?



Relevant – How will achieving this goal help me? Does this goal fit my values?



Time-Bound – When will I accomplish my goal? What are the important milestones as I work to achieve the goal?

One-year Goal



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