## A Spooky Business



According to <u>this article</u>, Halloween spending is expected to reach a record \$10.6 billion, exceeding pre-pandemic rates by 68%. With so much excitement surrounding this spooky holiday, let's explore some of the business trends surrounding Halloween.

From candy corn to pumpkin shaped chocolates and everything in between, candy is a Halloween necessity. Unfortunately, <u>Hershey's announced it won't be</u> <u>able to meet demand</u> this year due to supply chain shortages and an increase in demand for regular products, which limits the ability to produce seasonal products. Read <u>the Hershey's demand article</u> and answer the following questions:

1. With supply chain shortages, how do you anticipate candy companies will prepare to face the high demand?

2. What opportunities do you see, if any, for competitors to take advantage of Hershey's situation?

Speaking of spooky treats, McDonald's could be reaching back to the 80's for inspiration. It's been rumored that McDonald's could be offering Halloween Happy Meal buckets for a limited time. <u>Read this article</u> about the buckets and answer the following questions:

1. What are some of the immediate benefits of running a limited-time campaign like the Halloween Happy Meal buckets for an established brand such as McDonald's?

2. What are some of the creative ways McDonald's can use social media to spread the word about this limited-time offer?

3. Bonus: Jot down two creative hashtag ideas to spread the word about this promotion.

But let's not forget the costumes! According to a <u>recent survey</u>, costume spending is expected to reach an all-time high of \$3.6 billion, with \$1.7 billion coming from adult costumes. One of the most iconic places to get costumes are at pop-up stores like Halloween City or Spirit Halloween. These retailers make a significant amount of their revenue during the holiday season, <u>as noted in this</u> <u>Halloween pop-up store article</u>. Review the article and answer the following questions:

1. Why do you think these pop-up stores have become a staple for Halloween shoppers?

2. How do you anticipate these types of stores will sustain their business model and remain popular in the near future?